

## **NEWS RELEASE**

Distributed October 22, 2021

## Review process for City's 2022 budget begins next week

## **Summary**

Preparations are underway for the City of Nanaimo's 2022-2026 Financial Plan. Residents will have a number of opportunities to review, ask questions and provide input leading up to a budget-focused eTown Hall on Monday, November 15, 2021.

Council will begin reviewing draft budgets and project plans over the course of four Special Finance and Audit Committee meetings on October 29 and November 3, 5 and 10. All meetings are open to the public and will be held in the Vancouver Island Conference Centre's Shaw Auditorium.

The eTown Hall will start at 7 p.m. during the Council Meeting and will run for one hour. If necessary, an additional 30 minutes will be allocated. Residents can participate in the eTown Hall on the City website at <a href="https://www.nanaimo.ca/etownhall">www.nanaimo.ca/etownhall</a>, on Twitter using #NanaimoTH, in the eTown Hall event found on the City's Facebook page (<a href="https://www.facebook.com/cityofnanaimo">www.facebook.com/cityofnanaimo</a>), by calling 250-755-4521 (Monday to Friday, 8:30 a.m. to 4:30 p.m.) or in person during the meeting. In addition, a form has been added to a Budget Talks advertisements in the October 27 and November 3, 2021 editions of the Nanaimo News Bulletin, which residents can fill out and mail in to City Hall before November 8, 2021.

New this year, residents have the opportunity to share their priorities for the 2022-2026 Financial Plan on the City's Get Involved site at <a href="https://www.getinvolvednanaimo.ca/budget">www.getinvolvednanaimo.ca/budget</a>. The survey will be open until November 14, 2021.

The draft plan and other related documents will be available to review at <a href="www.nanaimo.ca/goto/budgetinfo">www.nanaimo.ca/goto/budgetinfo</a>. Anyone wishing to watch the meetings but cannot attend, can view them on the City website at <a href="www.nanaimo.ca/meetings">www.nanaimo.ca/meetings</a>.

*Strategic Link:* Being transparent in the budgeting process and providing opportunities for public input contribute to the strategic priority of Governance Excellence.

# **Key Points**

- If needed, Council will continue deliberations at a meeting scheduled for November 19, 2021. Please check www.nanaimo.ca/meetings for up to date meeting information.
- Four Special Finance and Audit Committee meetings will be held on October 29 and November 3, 5 and 10 and a budget-focused eTown Hall will be held on November 15.
- Residents can share their priorities for the 2022-2026 Financial Plan on www.getinvolvednanaimo.ca/budget.
- The Draft Financial Plan is a starting point and may change as work progresses during the review process.

#### Quotes

"Public input is vital to the budgeting process. Given that the City's budget is built largely on your tax dollars, Nanaimo, we hope that you will review the draft budget, join us at the e-Town Hall, and share your budgeting priorities with us on getinvolvednanaimo.ca."

Leonard Krog Mayor City of Nanaimo

## **Quick Facts**

In accordance with the Community Charter, municipalities must prepare a five-year financial plan each year.
Municipal Councils must adopt each annual five-year financial plan before adopting of a property tax bylaw by May 15.

-30-

#### Contact:

For media enquiries, please contact Communications City of Nanaimo Media.Requests@nanaimo.ca 250-754-4251



View the online edition for more information - <a href="https://cnan.ca/3b1HFO1">https://cnan.ca/3b1HFO1</a>