

NEWS RELEASE

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Nanaimo Prosperity Corporation seeks members at large

Summary

The City of Nanaimo's newly formed economic development corporation, Nanaimo Prosperity Corporation (NPC), is seeking three members at large to join the inaugural board. Members of the business community and those with an interest in the shared prosperity of the community are encouraged to put their names forward.

Along with the three members at large, the board consists of six directors representing each shareholder of the corporation – City of Nanaimo, Nanaimo Airport Commission, Nanaimo Chamber of Commerce, Nanaimo Port Authority, Snuneymuxw First Nation and Vancouver Island University.

At their January 17, 2022 meeting, Council approved the articles of incorporation and shareholder agreement for the Nanaimo Prosperity Corporation (NPC). The NPC will work closely with staff from the City of Nanaimo and the broader community to:

- deliver the 2020 Economic Development Strategy,
- develop and undertake initiatives to attract business and employers to the community,
- coordinate the sector-specific activities and develop initiatives to retain, and
- expand business.

The corporation will hold its inaugural meeting in spring 2022 and will proceed with recruiting an executive director and advancing the board's work plan. Individuals who are interested in putting their names forward must complete the online form and submit their application by February 22, 2022. More information is available on the City website at: www.nanaimo.ca/goto/EconomicDevelopment

Strategic Link: The Nanaimo Prosperity Corporation supports Economic Health through community collaboration to build Nanaimo's economy.

Key Points

- The NPC is seeking three members at large to join the Board of Directors.
- The three directors will sit on the Board for an initial period of two years joined by Board members representing each of the companies shareholders.
- The NPC will bring together business, government, First Nation and community partners to collaborate on building Nanaimo's economy and increasing the level of shared prosperity enjoyed by those who live here.

Quotes

"Council is excited to see the launch of the Nanaimo Prosperity Corporation and the shared benefits it will bring to our community. I encourage those with an interest in joining the inaugural board to put their names forward."

Leonard Krog
Mayor
City of Nanaimo

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