

NEWS RELEASE

Distributed November 20, 2024

Review process for City's 2025 budget begins next week

Residents can participate in the process and share budget questions

Summary

Preparations are underway for the City of Nanaimo's 2025-2029 Financial Plan with a number of opportunities for residents to review the details of the budget and ask questions during a budget-focused eTown Hall.

Council will begin reviewing draft budgets and project plans over the course of three Special Finance and Audit Committee meetings on Nov. 27, Dec. 4 and 6. All meetings are open to the public and will be held in the Vancouver Island Conference Centre's Shaw Auditorium.

The eTown Hall will take place on Monday, Dec. 2 at 7 p.m. during the Council Meeting and will run for one hour. If necessary, an additional 30 minutes will be allocated. Residents can participate in the eTown Hall in a number of ways, including:

- on the City website at www.nanaimo.ca/etownhall,
- on X (formally known as Twitter) using #NanaimoTH,
- in the eTown Hall event found on the City's Facebook page (www.facebook.com/cityofnanaimo),
- by calling 250-755-4251 (Monday to Friday, 8:30 a.m. to 4:30 p.m.), or
- in person during the meeting.

In addition, a form has been added to a Budget Talks advertisements in the Nov. 20 and 27 editions of the Nanaimo News Bulletin, which residents can fill out and drop off to City Hall before 4:30 p.m. on Nov. 29.

The draft financial plan and other related documents will be available to review prior to the meetings at www.nanaimo.ca/goto/budget. Anyone wishing to watch the meetings but cannot attend, can view them on the City website at www.nanaimo.ca/meetings or on Rogers tv Nanaimo channel 4 or 105.

Strategic Link: Being transparent in the budgeting process and providing opportunities for public input contribute to the strategic priority of Governance Excellence.

Continued... Review process for City's 2025 budget begins next week

Key Points

- Three Special Finance and Audit Committee meetings focusing on the 2025 budget will be held on Nov. 27 and Dec. 4 and 6 with a budget-focused eTown Hall to be held on Dec. 2.
- The Draft Financial Plan is a starting point and may change as work progresses during the review process.
- If needed, Council will continue deliberations at a meeting scheduled for Dec. 11. Please check www.nanaimo.ca/meetings for up-to-date meeting information.
- In accordance with the Community Charter, municipalities must prepare a five-year financial plan each year. Councils must adopt the five-year financial plan before adopting a property tax bylaw by May 15.

Quotes

"The City's budget process plays a pivotal role in delivering services to the community. I encourage Nanaimo's citizens to review the draft budget, join us at the budget presentations and get your budget-related questions ready for the e-Town Hall or send us your comments."

Leonard Krog
Mayor
City of Nanaimo

-30-

Contact:

For media enquiries, please contact
Communications
City of Nanaimo
Media.Requests@nanaimo.ca
250-754-4251



View the online edition for more information -

<https://www.nanaimo.ca/NewsReleases/NR241120ReviewProcessForCityS2025BudgetBeginsNextWeek.html>