

NEWS RELEASE

Distributed November 29, 2024

Alternative Approval Process Results - Public Works Yard Updates Borrowing Bylaw

The City of Nanaimo conducted an alternative approval process (AAP) to obtain approval of the electors for the adoption of "Public Works Yard Updates Borrowing Bylaw 2024 No. 7386" following Council direction provided at their meeting held July 29, 2024. This bylaw would allow the City to borrow up to \$90 million to finance the cost of replacing the fleet maintenance building and crew/administration building at the public works yard.

The AAP began on Sept. 18, 2024, and ran for 42 days, providing an additional 12 days beyond what is legislatively required. The deadline for the receipt of elector response forms for "Public Works Yard Updates Borrowing Bylaw 2024 No. 7386" was 4:30 p.m. on Oct. 31, 2024.

On the basis of the elector response forms received before the deadline, the Deputy Corporate Officer has determined and certified that elector approval, in accordance with Section 86 of the Community Charter, has not been obtained.

Number of Valid Elector Response Forms received prior to the deadline: 8,655

Ten per cent of electors within the City of Nanaimo: 7,974

Council will be presented with options on how they would like to proceed with the bylaw at the Regular Council meeting held on Monday, Dec. 2, 2024.

For more information regarding the AAP process visit the <u>Alternative Approval Process page on the City website</u>.

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Contact:

For media enquiries, please contact Communications City of Nanaimo Media.Requests@nanaimo.ca



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